

## Income Statement

BC Government Employees Co-Ed Soccer Society  
Projected For the Year Ending March 31, 2023

### Income

|                 |              |
|-----------------|--------------|
| Team Fees       | \$ 34,500.00 |
| Refund          | \$ -         |
| Interest Income | \$ -         |
| Refund BCSA     | \$ -         |

**Total Income** \$ 34,500.00

### Expenses

|                           |              |
|---------------------------|--------------|
| Field Fees                | \$ 14,047.68 |
| Referee Fees              | 9,656.00     |
| Website Cost              | 1,237.92     |
| BC Soccer Association Fee | 8,000.00     |
| Tournament Fee            | 1,807.03     |
| Bank Charges              | -            |
| Miscellaneous             | 1,411.20     |

**Total Expenses** \$ 36,159.83

**Projected Surplus (Deficit)** \$ (1,659.83)

### Treasurer's Report:

For 2022, fees were increased compared to 2021 as the 2022 season was the first full season since COVID 19.

#### Explanation of Fees:

Fees were also increased due to the demand for more astro turf usage. The executive had budgeted \$13,000 for field fees and we have exceeded the budgeted amount for 2022, using league reserves. Lakehill (Braefoot Turf) is a fee outstanding as we have not received an invoice. Referee fees were under budget for the 2022 season. The website fees were budgeted to allow room for website development, but as the development of the new website failed, we are under budget for the 2022 season. The BC Soccer Association fee has increased since the previous season as the numbers of returning players and new players had increased since previous year. We are still waiting to hear from BC Soccer if we will get a refund or still owe more. As of August 5, 2022, tournament fees were budgeted for \$2,080.00, but not

all expenses have been paid or reimbursed. Miscellaneous fees were budgeted for \$1,760.00 and we are under budget since the 2022 game balls came at a discounted price.

The income statement will be finalized as soon as all expenses and fees have been paid for year end. The income statement prepared is of August 5, 2022, and should not be treated as the final version. It is merely a representation of the current financial position of the BC Government Employees Co-Ed Soccer Society as of August 5, 2022.

For future seasons, we should see a slight increase in team fees if the demand of astro turf is significant and the expected increase due to inflation. We should see levels of fees and expenses go back to pre COVID 19 levels, with adjustment to inflation and rising costs.